Bitcoin Cheat Sheet

General


Owning Bitcoins = knowing a secret key

Wallet

Desktop wallet: keys stored on your computer. Secure, not very convenient.

Web wallet: keys stored on the cloud. Very convenient not secure. Good for small amount.

Cold wallet: keys stored on an offline machine. Very secure. Good for big amount.

Thumb rule: use different addresses every time.

Change address: where “the rest” of your bitcoins goes to (your change)

Today: Electrum

Write down the seed and keep it safe.
You can recover your whole wallet from the seed, and so can everyone who has access to it.
Transaction pending=it hasn’t yet received confirmation from the network

Useful website:
- [https://bitcoin.org/en/choose-your-wallet](https://bitcoin.org/en/choose-your-wallet)
- Bitcoin wiki: [https://en.bitcoin.it/wiki/Main_Page](https://en.bitcoin.it/wiki/Main_Page)
- Bitcoin forum: [https://bitcointalk.org/](https://bitcointalk.org/)
- Buy Bitcoin online: [https://www.coinbase.com/](https://www.coinbase.com/)
- Exchange bitcoin: [https://localbitcoins.com/](https://localbitcoins.com/)
- Bitcoin ATM in London: Old Shoreditch Station, King’s Cross
- Where to spend your Bitcoins: [http://www.wheretospendbitcoins.co.uk/location/london](http://www.wheretospendbitcoins.co.uk/location/london)

Any questions?
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